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CLASS-10TH

(BASED ON N C E R T PATTERN)

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ECONOMICS

DEVELOPMENT

Question 1.

“Though the level of income is important, it is an inadequate measure of the level of development.” Justify the statement.

Answer:

It is true that income is an important way to measure the level of development but it is also true that it is not the only way to measure the level of development. It is an inadequate method of measuring development since it is only the materialistic measure of development based on money.

Over the past few decades, health, education, sanitary and other non-materialistic indicators have become an important criteria in measuring the level of development.

The Human Development Index, for example, is a better measure of development since it takes into consideration health and education indicators as well.

For example, even though the income of Punjab is more than that of Kerala, Kerala has a higher HDI because it has better health and educational facilities. The literacy rate of Kerala is higher than that of Punjab.

Question 2.

What is Human Development Index? Which organization measures the HDI? Explain the three major indicators of the HDI.

Answer:

Human Development Index is a tool developed by the United Nations to measure and rank countries based on the level of social and economic development. The HDI makes it possible to track changes in development levels from time to time and to compare development levels in different countries. The concept of HDI

goes beyond income and growth to cover overall development with the object of improving the conditions of people from all angles.

The organization that measures the HDI is the United Nations.

Three major indicators of the HDI are as follows.

- ❖ Health: Without proper health facilities, no matter how much a country earns, it will not be able to provide basic facilities to its people.
- ❖ Education: Over the past few decades, education has become an important factor in leading a quality life. So, if the country has high income but the literacy rate is low, it cannot be considered developed.
- ❖ Security: More than income, people want to have a secured life. A country should be able to provide its citizens a sense of security.

Question 3.

Suppose there are four families in a country with per capita income of \$15000. The income of three families is \$10000, \$20000 and \$12000. What is the income of the fourth family?

Answer:

The income of the fourth family is \$18,000. The income of the fourth family is \$18,000.

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